



# **YES MALAYSIA 2021**

## **TERMS AND CONDITIONS**

*By,  
Association of Science, Technology  
and Innovation*

## ***Terms and Conditions***

- 1) YES Malaysia 2021 is a project based on the YES competition run in the UK for the last 25 years. It is run independently in Malaysia following the strict guidelines and standards set by YES-UK.
- 2) By participating in YES Malaysia 2021 either you or your team will automatically accept these terms and conditions.
- 3) There is a fee of RM4,500 for participating in this competition. However, the organisers will provide a scholarship to cover the cost for participating of the shortlisted team in the pilot YES-Malaysia 2021.
- 4) The shortlisting of the teams will be based on the participating team's business ideas which would be submitted after registration. The ideas will be vetted by a team of capable and independent judges from Academia and Industry.

## **Eligibility to participate:**

- 5) Registered as a postgraduate student: Post-Graduate (Masters and PhDs) students, Post-Doctoral/research fellows with a STEM background from Malaysia.
- 6) Early Career Researchers/ Academics - completed a PhD, postdoc or fellowship within the past 18 months but only a maximum of two in a team.
- 7) The competition is **not** open to those who have an undergraduate or postgraduate business degree.
- 8) Competition is only open to person with STEM background except for the Fintech STREAM, MBA students with finance can participate. However, not more than 2 members in a team can be MBA students. Any eligibility queries will be assessed on a case by case basis.
- 9) There is no age limit for those wishing to participate.
- 10) A team made up of 4 or 5 members and can select a STREAM of their choice
  - Biological Science (Plant and Biomedical) or
  - Physical Science (Fintech and Engineering)
- 11) Team members can be cross-disciplinary and multi-institutional.
- 12) Multiple teams from the same university, faculty, school or department may apply to compete - there is no limit on the number.

- 13) Deadline is 20 September 2021.
- 14) You are responsible for the cost (if any) of creating your YES Malaysia entry, as well as all other costs associated with participation in the competition.
- 15) Awards will be as per advertised.
- 16) ASTI reserves the right to modify the terms and condition in the interest of fair play, inclusivity, and appeal from participants/stakeholders etc. The participants will be informed if there are any such changes.
- 17) You own the Intellectual Property of your Competition entry as its producer but organiser reserves the right to disclose parts of it in its publications, broadcasts, productions and marketing materials. We encourage you to seek the advice of IP specialist in this regard.
- 18) The idea which you submit does not need to be real project you are working on. It could be an idea which you want to explore or develop. The organiser's main focus is on building capacity of its participants in the commercialisation.

### ***Picking the Best Entries***

- 1) A panel of independent judges will determine the winners.
- 2) When choosing the best entries, the judges will be looking for entrants who are clearly on top of their subject, who can pitch their business idea with evidence and clarity, who is concise and straight to the point, show the novelty of the idea, and who leave the viewer wanting to learn more about the subject and be more involved.
- 3) YES Malaysia 2021 judges' decision is final and no correspondence will be entertained.

### ***Prizes***

- 1) Competition winner will win a cash prize of RM 5,000.
- 2) Best IP Award winner will win a cash prize of RM 1,000.
- 3) Best Business Pitch Award winner will win a cash prize of RM1,000.

### ***Some Other Rules***

- 1) The organizer reserves the right at any time and from time to time to modify or discontinue, temporarily or permanently, this YES Malaysia competition with or

without prior notice due to reasons outside their control (including, without limitation, in the case of anticipated, suspected or actual fraud). The decision of the organizers in all matters under its control is final and binding.

- 2) The organiser is not responsible for any copyright infringement or other Intellectual Property offenses arising from your misuse of copyrighted or protected material, and the organiser will be fully indemnified under all circumstances.
- 3) We take no responsibility for entries that are lost, delayed, misdirected or incomplete or cannot be delivered or entered for any technical or other reason. Proof of delivery of the entry is not proof of receipt.

Date: 31 August 2021